



Magplane Technology, Inc.

TRANSPORTATION FOR THE 21ST CENTURY

OTC Financial Network Issues Corporate Profile on Magplane Technology

Bedford, MA: June 13, 2007: Magplane Technology, Inc. (OTC: MAGP), focused on commercializing proprietary magnetic levitation (maglev) technologies, announced today that OTC Financial Network (OTCFN), a division of National Financial Communications Corp., has issued a Corporate Facts report on the Company. The report includes a profile of the Company's technology applications, strategic joint venture, market opportunities, and management team. Interested parties can download the report at <http://www.otcfn.com/magp/magp-report.pdf> or call 781-444-6100 ext. 625 for reprints.

Publisher of *OTCFN Corporate Facts* Geoffrey Eiten stated, "The Magplane system is a 'green' maglev technology that stands to create revolutionary new efficiencies in the public transportation sector, as well as mining operations, worldwide. Both applications reduce pollution by using 100% electric power instead of burning diesel fuel, cut down on congestion and noise, and infuse new cost efficiencies as compared to traditional methods of transportation. The Company has already made significant inroads into applying MagPipe to transport coal. Through its wholly-owned subsidiary Magplane Pipeline Technology, Inc.'s (MPTI) joint venture with the Inner Mongolian Government represents a milestone achievement that will bring \$80 Million in near-term revenues to the joint venture."

About OTC Financial Network

OTC Financial Network (OTCFN) has carved its niche as the nation's leading small/micro-cap investor relations and financial communications firm. OTCFN provides full-service investor relations, consulting services and customized marketing campaigns designed to maximize investor awareness for small/micro-cap publicly traded companies. Since its inception in 1992, OTCFN has represented over 500 clients. To view a current client list or for more information, visit <http://www.otcfn.com>. OTCFN is a division of National Financial Communications Corp. (www.nationalfc.com) based in Needham, MA.

Disclaimer: OTC Financial Network (OTCFN) serves as special advisor to the featured Company and has received fees for services, including a monthly fee of five thousand dollars, plus expenses, for the creation and distribution of materials, including the OTCFN Corporate Facts Report. This is not an offer to buy or sell securities. Information or opinions in this release are presented solely for informative purposes, and are not intended nor should they be construed as investment advice. Additional compensation information and a full disclaimer can be found online by visiting <http://www.otcfn.com/magp/disclaimer.html>.

About Magplane Technology, Inc.

Founded by a group of MIT engineers, Magplane Technology, Inc. (MTI) is the developer of the Magplane system, an innovative magnetic levitation (maglev) transportation system that offers significant advancements over other high-speed trains and light-rail transit systems. Magplanes can achieve speeds up to 500 km/hour for inter-city travel and nearly silent operation for urban mass transit systems. The Magplane system has also been adapted for use in a unique pipeline application that can reduce the cost and pollution from diesel trucks used in transporting material from mining operations. Most recently, Magplane signed agreements with Inner Mongolia initially worth \$80 Million to build commercial pipeline infrastructure for transporting the region's coal production.

For investor relations, please visit <http://www.otcfn.com/magp>.

Statements regarding financial matters in this press release other than historical facts are "forward-looking statements" within the meaning of section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and as that term is defined in the Private Securities Litigation Reform

Act of 1995. The company intends that such proclamations about the Company's future expectations, including future revenues and earnings, technology effectiveness and all other forward-looking statements be subject to the safe harbors created thereby. Since these statements involve risks and uncertainties and are subject to change at any time, the Company's actual results may differ materially from expected results.

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