



Magplane Technology, Inc.

TRANSPORTATION FOR THE 21ST CENTURY

MAGPLANE PIPELINE PROJECT RECEIVES HIGH ACCLAIM IN CHINA NATIONAL ASSESSMENT REPORT

-- China National Government Endorses JV with Magplane Subsidiary MPTI --

Bedford, MA, 19 June 2007: Magplane Pipeline Technology, Inc. (MPTI), a wholly owned subsidiary of Magplane Technology, Inc. (OTC: MAGP), which is focused on commercializing magnetic levitation (maglev) technologies for the transportation and mining industries, recently received a National Assessment report from the China Science and Technology Ministry on its MagPipe technology by a group of experts invited by the Inner Mongolian Science and Technology Department. Dr. Bruce Montgomery, Chairman and Chief Technical Officer and Mr. Binson Du, Vice President for China Operations, Magplane Technology, Inc., made a presentation and responded to questions raised by an expert panel in Beijing, China on June 11, 2007.

The report states that the pipeline technology is a unique technology that will bring great contributions to Inner Mongolia in the areas of environmental protection, reduction of petroleum fuel consumption, and provide solutions to existing logistical problems for ore transportation. The report further states that the technology has been demonstrated to be practical and that the reviewers have high confidence in the Magplane management team.

Du states that “The National Assessment recognizes the great environmental and economic benefits of using MagPipe to transport ore instead of diesel trucks. The report is very positive and fully supports our technology in Inner Mongolia.”

Experts and science leaders participating in the review included members from the Institute of Electrical Engineering Chinese Academy of Science, the Shanghai Maglev Project Technology Research Center, several Chinese Technical Universities, and Directors of several Institutes within the National Science and Technology Ministry.

Dr. Montgomery said, “This report is an important benchmark that validates the commercialization of our pipeline technology. A positive endorsement from the distinguished panel of experts in China clears the way for Inner Mongolia to proceed with setting up the Joint Venture with MPTI and to implement the first line in accordance with the Inner Mongolia and Magplane agreements. The agreements commit the Inner Mongolia government to award at least 200km of pipeline projects to the JV. The first two lines have been selected and will bring approximately US\$80 million in revenue to the JV.”

About Magplane Technology, Inc.

Founded by a group of MIT engineers, Magplane Technology, Inc. (MTI) is the developer of the Magplane system, an innovative magnetic levitation (maglev) transportation system that offers significant advancements over other high-speed trains and light-rail transit systems. Magplanes can achieve speeds up to 500 km/hour (310 miles/hour) for inter-city travel and nearly silent operation for urban mass transit systems. The Magplane system has also been adapted for use in a unique pipeline application that can reduce the cost and pollution from diesel trucks used in transporting material from mining operations. Most recently, Magplane signed agreements with Inner Mongolia initially worth \$80 Million to build commercial pipeline infrastructure for transporting the region’s coal production.

For more information on the Company, visit <http://www.magplane.com>. For investor relations, please visit <http://www.otcfn.com/magp>.

Statements regarding financial matters in this press release other than historical facts are "forward-looking statements" within the meaning of section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and as that term is defined in the Private Securities Litigation Reform Act of 1995. The company intends that such proclamations about the Company's future expectations, including future revenues and earnings, technology effectiveness and all other forward-looking statements be subject to the safe harbors created thereby. Since these statements involve risks and uncertainties and are subject to change at any time, the Company's actual results may differ materially from expected results.

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