



# MAGPLANE TECHNOLOGY, INC.

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## **Shareholder and General Public Update, January 21, 2019**

### **Portsmouth, NH: January 21, 2019 – Update on Magplane Technologies, Inc. (MTI)**

This document updates MTI shareholders and the general public on information about the Company presented in the News and Press Release dated July 12, 2018. Since that date there have been no material changes in any of the Company's circumstances or involvements in projects reported therein, and no material involvements in prospective new projects. All uncertainties and risks reported in that 2018 release either remain unchanged or have increased in degree.

Prospective project opportunities for MTI reported in that 2018 release remain unchanged and in preliminary stages. All such opportunities, like other project prospects uncovered since that release, are dependent on MTI's securing additional investment funding and operating revenues to support its active participation in pre-project activities such as international site visits, feasibility studies, contract negotiations or bid preparations, and contract documentations for the various collaborations, which could lead to contracts and revenues.

Raise of investment funds to support operations continues to be complicated by the Company's fully committed capital structure, which limits availability of shares for new investment, by significant company debt, and by increasingly challenging frictions and uncertainties in US-China trade, business, and financial relations.

These challenges notwithstanding, MTI remains confident of the promise and value of its technologies. The Company continues its active efforts to obtain near-term investment to address its debt and restructure its capital basis, in order to attract the longer-term investment required for Company participation in collaborations toward applications of its technologies creating value for the Company and its shareholders.

### **Magplane Technology, Inc.**

**Founded by a group of MIT engineers, Magplane Technology, Inc. (MTI) is the developer of a unique magnetic propulsion materials transport application ("Magtrack System") employing integrated linear synchronous motor (LSM) and permanent magnet (PM) technologies that can reduce the cost, environmental impacts, and pollution from haul roads, diesel trucks, and conventional rail spur operations typically used in transporting material from mining operations to trunk rail heads and port terminals. Out of the Magtrack System have grown potential MTI LSM-PM solutions for port container transfer systems ("Magcontainer") and for adhesion-free passenger and freight rail systems ("Magtrain"). MTI also is the developer of the Magplane Maglev system, an innovative magnetic levitation (maglev) transportation system that offers significant advancements over other high-speed trains, light-rail transit systems, and existing maglev systems, and has potential applications in Hyperloop systems. MTI offices are in Portsmouth, New Hampshire. For more information on the Company, visit <http://www.magplane.com> or contact: Dr. D. Bruce Montgomery, Chair, Magplane Technology, Inc., [dbmontgomery@magplane.com](mailto:dbmontgomery@magplane.com)**



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## ***Notice Regarding Forward-Looking Statements in this Shareholder and General Public Update on MTI***

*This update on MTI may contain "forward-looking statements" as that term is defined in Section 27A of the United States Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Statements in this update that are not purely historical may be forward-looking statements and include any statements, direct or implied, regarding beliefs, plans, aspirations, expectations, or intentions regarding the future. Such forward-looking statements include, among other things, suggestions or projections of potential benefits to MTI that may result from previously announced cooperation agreements, from any of the other previously named or described discussions, cooperations, or first-phase feasibility studies of any MTI technology applications, or from third party investment in, or licensing, marketing, fabrication, construction, installation, and operation of Magtrack, Magcontainer, Magtrain, or Magplane Maglev systems. Actual results could differ from any projected, suggested, or implied in any such forward-looking statements, due to numerous risk factors, including, among others, the inherent uncertainties associated with new technology development companies such as MTI. Such uncertainties include, without limitation, uncertainties related to technology performance, scalability, and cost-effectiveness, and multiple uncertainties that may challenge transnational agreements or strategic alliances, including, without limitation, economic, monetary, political, and regulatory uncertainties. Any such forward-looking statements in this news update are made as of the date of this news update to MTI shareholders and the general public, and the Company assumes no obligation subsequently to update the forward-looking statements, or to update the reasons as to why actual results could differ from those projected in the forward-looking statements.*