



Magplane Technology, Inc.

TRANSPORTATION FOR THE 21ST CENTURY

Magplane Pipeline Technology, Inc. CTO Selected to Participate in ITER Magnet System Review Project in France

Bedford, MA, 07 June 2007: Magplane Pipeline Technology, Inc., a wholly owned subsidiary of Magplane Technology, Inc. (OTC: MAGP), is proud to announce that Chairman and Chief Technology Officer Dr. Bruce Montgomery recently participated in the review of the international fusion nuclear reactor project held in France.

Dr. Montgomery was selected to be one of four outside experts to review the magnet systems for the fusion reactor to be built in Southern France. The experimental reactor, called ITER, is a multi-billion dollar joint project between seven parties that include the European Community, Japan, China and Russia. Dr. Montgomery led the US magnet design team working on ITER prior to leaving the Massachusetts Institute of Technology in 1996 to join the private sector.

Magplane's passenger and pipeline systems rely on advanced magnetic levitation (maglev) and magnetic drive technology to significantly improve transportation of passengers and solid materials from mining operations. Magplane's recently announced agreements in Inner Mongolia to apply its pipeline technology to coal transportation will substantially reduce the cost and pollution associated with the use of diesel trucks.

Binson Du, Magplane VP of China Operations, notes that "Magplane's pipeline system is expected to become major part of the coal transportation infrastructure in Inner Mongolia." Agreements to build the first two commercial pipelines totaling \$80M were announced in April.

About Magplane Technology, Inc.

Founded by a group of MIT engineers, Magplane Technology, Inc. (MTI) is the developer of the Magplane system, an innovative magnetic levitation (maglev) transportation system that offers significant advancements over other high-speed trains and light-rail transit systems. Magplanes can achieve speeds up to 500 km/hour for inter-city travel and nearly silent operation for urban mass transit systems. The Magplane system has also been adapted for use in a unique pipeline application that can reduce the cost and pollution from diesel trucks used in transporting material from mining operations. Most recently, Magplane signed agreements with Inner Mongolia initially worth \$80 Million to build commercial pipeline infrastructure for transporting the region's coal production.

For more information on the Company, visit <http://www.magplane.com>. For investor relations, please visit <http://www.otcfm.com/magp>

Statements regarding financial matters in this press release other than historical facts are "forward-looking statements" within the meaning of section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and as that term is defined in the Private Securities Litigation Reform Act of 1995. The company intends that such proclamations about the Company's future expectations, including future revenues and earnings, technology effectiveness and all other forward-looking statements be subject to the safe harbors created thereby. Since these statements involve risks and uncertainties and are subject to change at any time, the Company's actual results may differ materially from expected results.

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